



Illex Squid

2025 ABC Review

SSC May 2024

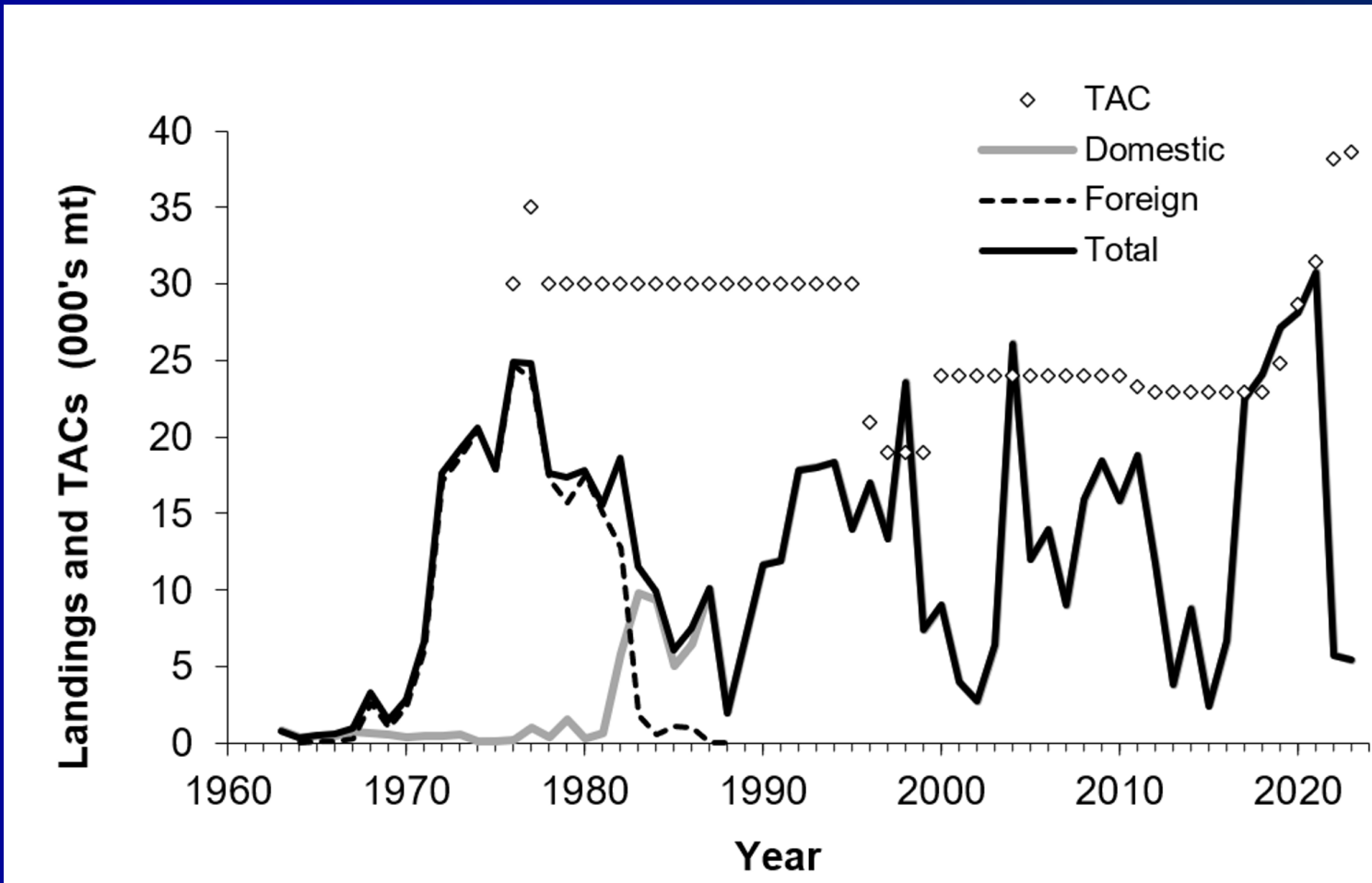
Illex Background

- Squid FMP in 1978
- Limited access, about 75 permits
- ABC = 40,000 metric tons (MT)
 - Apparent low risk of insufficient escapement
- 3.42% set aside for potential discards
- Quota = 38,631 MT

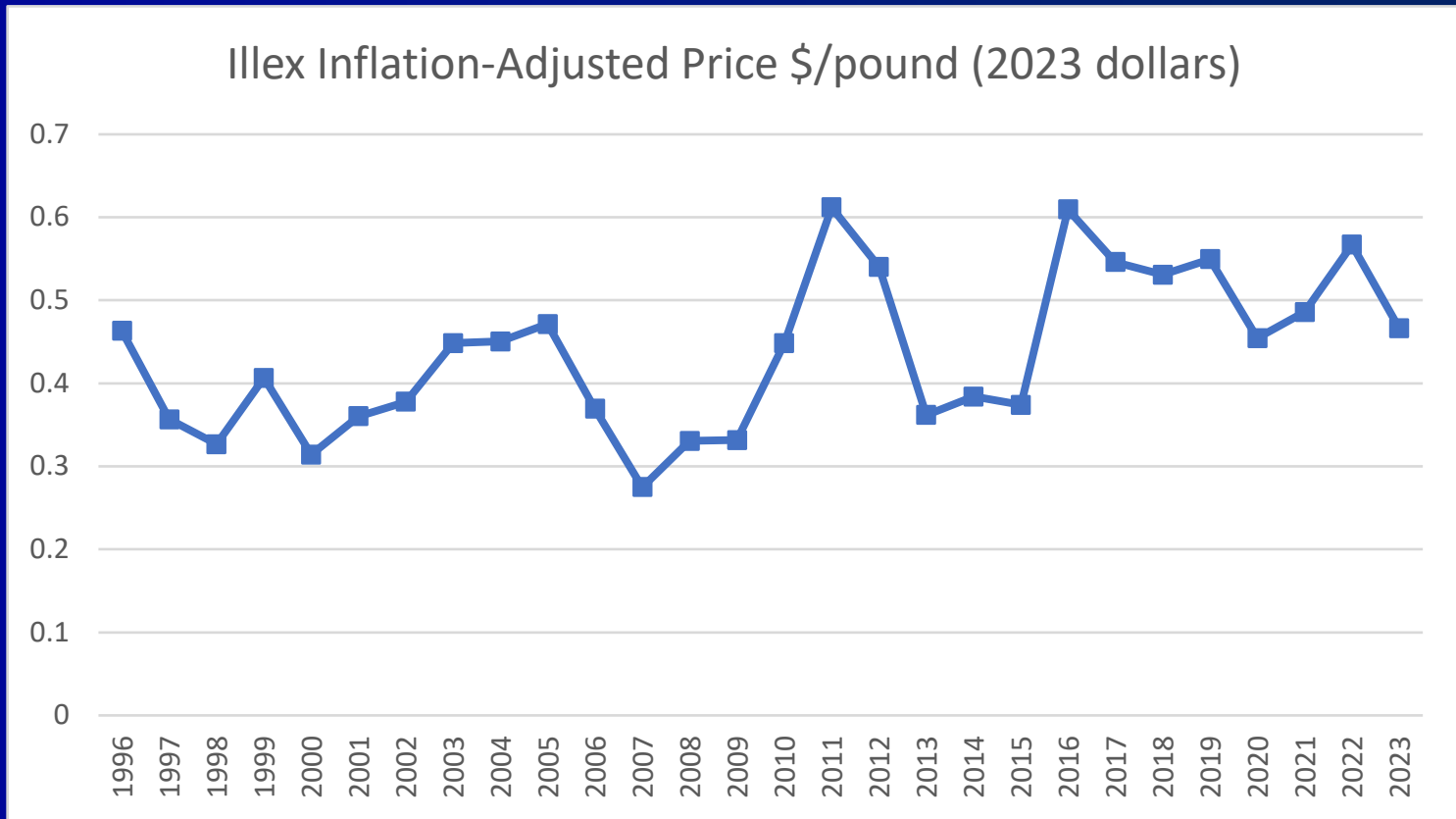
Updated Indices

- NEFSC Bigelow indices updated through 2023
- Typical variability – see fishery information document.

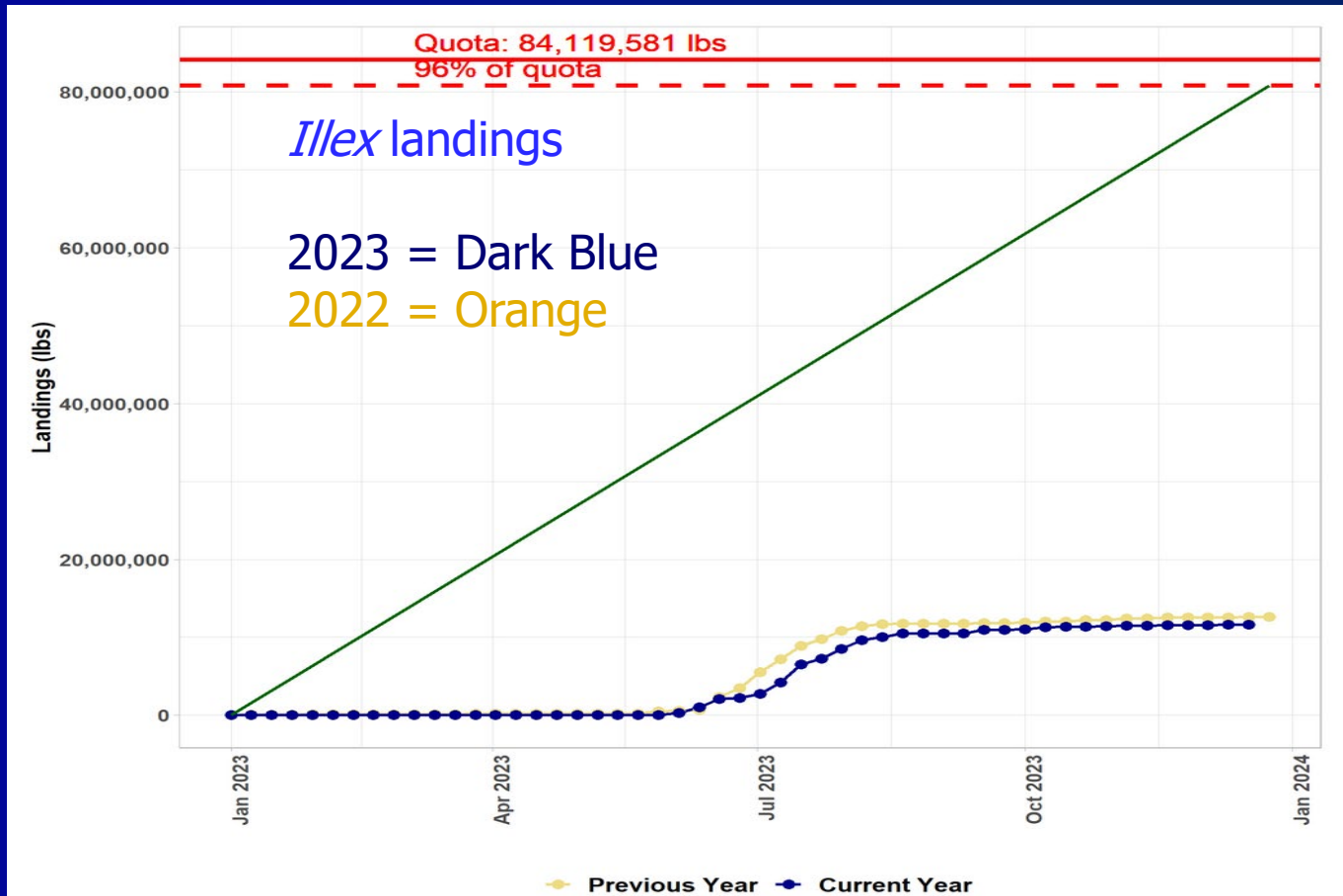
From Fishery Info Doc



From Fishery Info Doc



2022/2023 Landings



Fishery Performance Report

- Market conditions relatively stable re: *Illex*
- For freezer vessels, fishing not great, but they still caught *Illex*...2022/2023 show typical variability from a big-picture perspective.
- Longliners saw signs in *Illex* in coral zones (conditions appear to not have pushed *Illex* onto the shelf much).
- Status-quo measures are appropriate

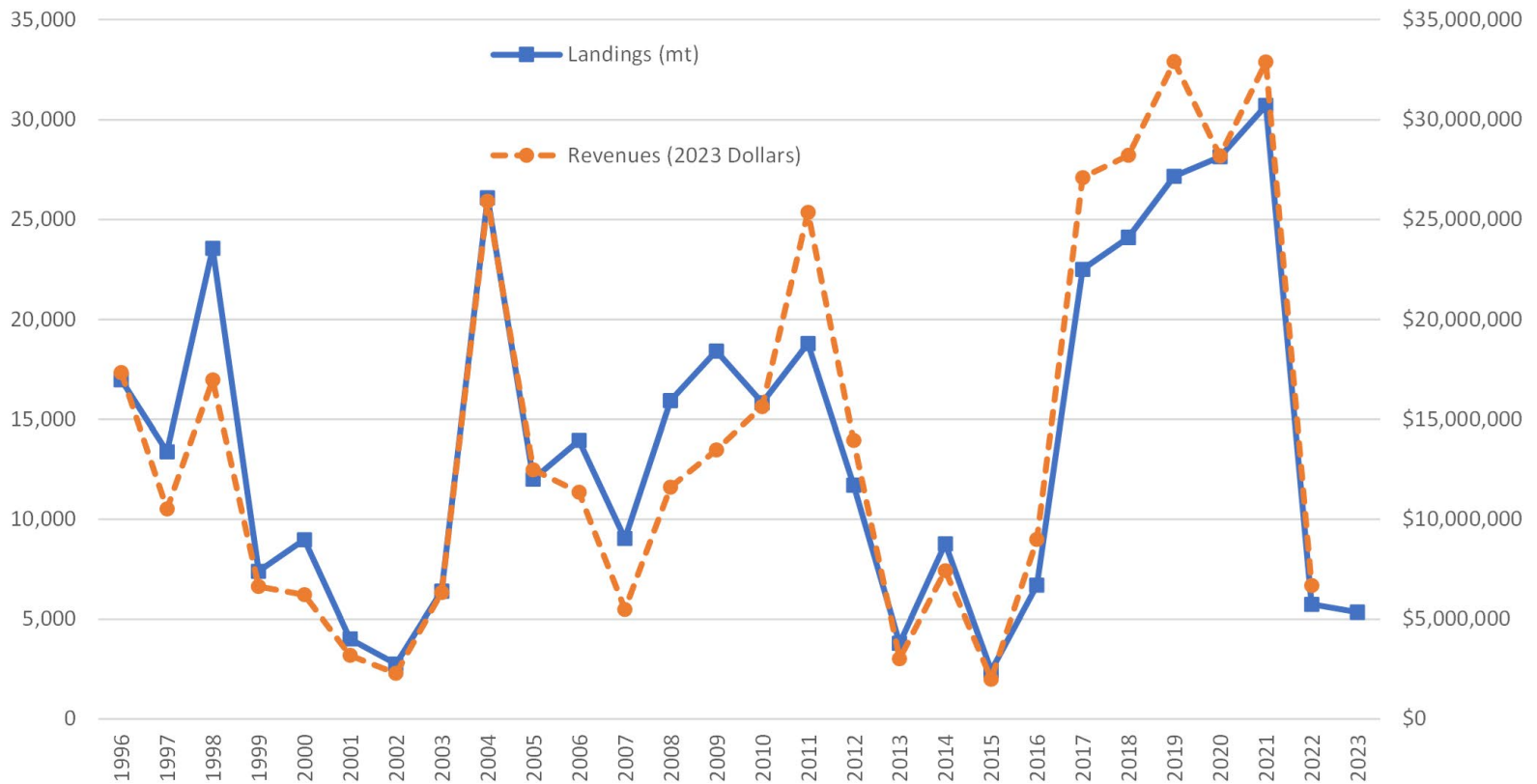
Staff ABC Recommendation

- Maintain current ABC of 40,000 MT
 - No new assessment information
 - Landings and indices continue to vary
 - No major ABC-related issues were identified by the AP (recommended status quo)
 - Next management track assessment in 2025

Qs and/or Discussion

From Fishery Info Doc

Illex Landings (MT, left and solid blue line) and Ex-Vessel Revenues (2023 dollars, right and dashed orange line)



AP Fishery Performance Reports

- Bring advisor perspectives and recommendations to the Scientific and Statistical Committee, Monitoring Committee, and Council/Board when setting or reviewing catch limits and other measures

Discussion Questions

- What factors influence catch and landings?
- What other issues or concerns do you want to highlight?
- Recommendations for 2024 regulations?
- Research recommendations?